

**MINUTES OF THE MEETING OF THE  
CORTLAND COUNTY INDUSTRIAL DEVELOPMENT AGENCY**

**February 9, 2015**

Chairman Michael McMahon called the meeting of the Cortland County Industrial Development Agency to order at 12:07 p.m. on Monday, February 9, 2015, at 37 Church Street, Conference Room, Cortland, NY.

**I. ROLL CALL AND CALL TO ORDER**

**The following members were present:**

Johanna Ames	Stephen Compagni
Michael McMahon	John Reagan
John Shirley	Brad Totman

**The following staff was present:**

Garry VanGorder, Executive Director	Karen Niday, CFO
Sandy Griep, Office Manager	John P. Sidd, Esq.

**The following media was present:**

Colleen Siuzdak, Cortland Standard

- II. APPROVAL OF THE MINUTES:** January minutes were approved on the motion made by Michael McMahon, seconded by Bradley Totman. The motion was carried.
- III. CORRESPONDENCE** was reviewed as enclosed in the board books. Mentioned was the NYS&W Railroads affidavit regarding the number railroad cars that are handled on the rail lines for 2014. This is in pursuant to the provisions of the lease agreement with the IDA.
- IV. NEW BUSINESS** – Contento property is now owned by the Cortland County IDA, after exercising the option to purchase for \$1. The BDC has been incurring the debts placed upon maintenance, well monitoring and the property taxes for the Contento LDC. The debt amount is \$91,835. After some discussion a motion was made by John Reagan on the recommendation of the Finance Committee to have the IDA assume the debt of the Contento LDC owed to the Cortland County BDC. The motion was seconded by Stephen Compagni. All were in favor, none opposed the motion was carried.
- V. REPORTS**
- Acquisition and Disposition of Real and Personal Property Report** – Karen reported that there was no change in real property and there was personal property disposed of during 2014. A motion was made by Michael McMahon to approve the report as presented, the motion was seconded by John Reagan. All were in favor, none opposed, and the motion was carried.

**Financial Report** – Karen reported that January was a good housekeeping month. PILOT payments have been received from Cortland Commerce Center and Cortland Crown Homes. And then disbursed to all the proper taxing authorities.

**Directors Report** – Garry reported on the sale of Marietta to a company from Toronto Canada, KIK Custom Products. They will be making some changes only to make all their plants across the country be more productive. They will be staying here in Cortland.

Pall Corp – has settled on a union contract after many months of deliberation. They are now moving forward with the R&D project they have received grant funding for through the regional council funding from round 2.

Automated Biomass – has started up in Lapeer in the Forkey building. They are leasing for now and hope to purchase it by the end of the year. They are planning on having 30 employees within 2 years.

Potho’s Building on Main Street – the city has “suspended” the fines the owner has incurred over the past several years as he has made the request of them. He has plans to start work on the building. The city has given the owner a deadline and if not met the owner is once again responsible for paying the fines. He does meet the deadline and the improvements are in place the city may waive the fines.

## VI. Adjourn – 12:25 p.m.

Respectfully submitted

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Secretary  
John Shirley

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Chairman  
Michael McMahan