

**MINUTES OF THE MEETING OF THE
CORTLAND COUNTY INDUSTRIAL DEVELOPMENT AGENCY**

March 9, 2015

Chairman Michael McMahon called the meeting of the Cortland County Industrial Development Agency to order at 12:05 p.m. on Monday, March 9, 2015, at 37 Church Street, Conference Room, Cortland, NY.

I. ROLL CALL AND CALL TO ORDER

The following members were present:

Michael McMahon	Steve Servies
John Shirley	John Reagan
Brad Totman	

The following staff was present:

Garry VanGorder, Executive Director	Karen Niday, CFO
Sandy Griep, Office Manager	John P. Sidd, Esq.

The following media was present:

Tyrone Heppard, Cortland Standard Carpenters Union Representatives	Bob Haight, Chamber of Commerce Jeremy Boylan, Legislative Clerk
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II. APPROVAL OF THE MINUTES: February minutes were approved on the motion made by Michael McMahon, seconded by Bradley Totman. The motion was carried.

III. NEW BUSINESS:

Audited Financials: John Reagan reported that the Audit Committee met prior to the board meeting to discuss. John Reagan made a motion to accept the Audit committee's recommendation to approve the 2014 Audited Financial Statements. Motion was seconded by Brad Totman, the motion was carried.

IV. REPORTS

Financial Report: Procurement Report – was reviewed with the board as part of our public authority reporting and will be uploaded to the states reporting program.

Investment Report – was also reviewed with the board, hearing no questions a motion was made Michael McMahon and seconded by Brad Totman. All were in favor, none opposed. The motion was carried.

V. Adjourn – 12:25 p.m.

Respectfully submitted

Secretary
John Shirley

Chairman
Michael McMahon