

## BUDGET & FINANCIAL PLAN

Budget & Financial Plan was created successfully.

### BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

|  | Last Year (Actual) 2012 |                         | Current Year (Estimated) 2013 |                     | Next Year (Adopted) 2014 |                     | Proposed 2015 |                     | Proposed 2016 |                     | Proposed 2017 |                     |
|--|-------------------------|-------------------------|-------------------------------|---------------------|--------------------------|---------------------|---------------|---------------------|---------------|---------------------|---------------|---------------------|
|  | Modify                  | Delete                  | Modify                        | Delete              | Modify                   | Delete              | Modify        | Delete              | Modify        | Delete              | Modify        | Delete              |
| <b>REVENUE &amp; FINANCIAL SOURCES</b>   |                         |                         |                               |                     |                          |                     |               |                     |               |                     |               |                     |
| <b>Operating Revenues</b>  |                         |                         |                               |                     |                          |                     |               |                     |               |                     |               |                     |
| Charges for services   |                         | \$50,390.00             |                               | \$267,875.00        |                          | \$60,000.00         |               | \$60,000.00         |               | \$60,000.00         |               | \$60,000.00         |
| Rental & financing income  |                         | 4,500.00                |                               | 5,500.00            |                          | 5,500.00            |               | 5,500.00            |               | 5,500.00            |               | 5,500.00            |
| Other operating revenues   |                         | 0.00                    |                               | 0.00                |                          | 0.00                |               | 0.00                |               | 0.00                |               | 0.00                |
| <b>Nonoperating Revenues</b>   |                         |                         |                               |                     |                          |                     |               |                     |               |                     |               |                     |
| Investment earnings  |                         | 78.00                   |                               | 150.00              |                          | 150.00              |               | 150.00              |               | 150.00              |               | 150.00              |
| State subsidies/grants   |                         | 0.00                    |                               | 0.00                |                          | 0.00                |               | 0.00                |               | 0.00                |               | 0.00                |
| Federal subsidies/grants   |                         | 0.00                    |                               | 0.00                |                          | 0.00                |               | 0.00                |               | 0.00                |               | 0.00                |
| Municipal subsidies/grants   |                         | 0.00                    |                               | 0.00                |                          | 0.00                |               | 0.00                |               | 0.00                |               | 0.00                |
| Public authority subsidies   |                         | 0.00                    |                               | 0.00                |                          | 0.00                |               | 0.00                |               | 0.00                |               | 0.00                |
| Other nonoperating revenues  |                         | 0.00                    |                               | 106,167.00          |                          | 106,167.00          |               | 106,167.00          |               | 106,167.00          |               | 106,167.00          |
| <b>Proceeds from the issuance of debt</b>  |                         | <b>\$0.00</b>           |                               | <b>\$0.00</b>       |                          | <b>\$0.00</b>       |               | <b>\$0.00</b>       |               | <b>\$0.00</b>       |               | <b>\$0.00</b>       |
| <b>Total Revenues &amp; Financing Sources</b>                                      |                         | <b>\$54,968.00</b>      |                               | <b>\$379,692.00</b> |                          | <b>\$171,817.00</b> |               | <b>\$171,817.00</b> |               | <b>\$171,817.00</b> |               | <b>\$171,817.00</b> |
| <b>EXPENDITURES</b>  |                         |                         |                               |                     |                          |                     |               |                     |               |                     |               |                     |
| <b>Operating Expenditures</b>  |                         |                         |                               |                     |                          |                     |               |                     |               |                     |               |                     |
| Salaries and wages   |                         | 0.00                    |                               | 0.00                |                          | 0.00                |               | 0.00                |               | 0.00                |               | 0.00                |
| Other employee benefits  |                         | 0.00                    |                               | 0.00                |                          | 0.00                |               | 0.00                |               | 0.00                |               | 0.00                |
| Professional services contracts  |                         | 23,632.00               |                               | 25,000.00           |                          | 50,000.00           |               | 50,000.00           |               | 50,000.00           |               | 50,000.00           |
| Supplies and materials   |                         | 0.00                    |                               | 200.00              |                          | 500.00              |               | 500.00              |               | 500.00              |               | 500.00              |
| Other operating expenditures   |                         | 397.00                  |                               | 14,000.00           |                          | 10,000.00           |               | 10,000.00           |               | 10,000.00           |               | 10,000.00           |
| <b>Nonoperating Expenditures</b>   |                         |                         |                               |                     |                          |                     |               |                     |               |                     |               |                     |
| Payment of principal on bonds and financing arrangements                           |                         | 0.00                    |                               | 0.00                |                          | 0.00                |               | 0.00                |               | 0.00                |               | 0.00                |
| Interest and other financing charges   |                         | 597.00                  |                               | 0.00                |                          | 0.00                |               | 0.00                |               | 0.00                |               | 0.00                |
| Subsidies to other public authorities  |                         | 0.00                    |                               | 0.00                |                          | 0.00                |               | 0.00                |               | 0.00                |               | 0.00                |
| Capital asset outlay   |                         | 0.00                    |                               | 0.00                |                          | 0.00                |               | 0.00                |               | 0.00                |               | 0.00                |
| Grants and donations   |                         | 0.00                    |                               | 0.00                |                          | 0.00                |               | 0.00                |               | 0.00                |               | 0.00                |
| Other nonoperating expenditures  |                         | 3,297,495.00            |                               | 106,167.00          |                          | 106,167.00          |               | 106,167.00          |               | 106,167.00          |               | 106,167.00          |
| <b>Total Expenditures</b>  |                         | <b>\$3,322,121.00</b>   |                               | <b>\$145,367.00</b> |                          | <b>\$166,667.00</b> |               | <b>\$166,667.00</b> |               | <b>\$166,667.00</b> |               | <b>\$166,667.00</b> |
| <b>Capital Contributions</b>   |                         | <b>\$0.00</b>           |                               | <b>\$0.00</b>       |                          | <b>\$0.00</b>       |               | <b>\$0.00</b>       |               | <b>\$0.00</b>       |               | <b>\$0.00</b>       |
| <b>Excess (deficiency) of revenues and capital contributions over expenditures</b> |                         | <b>\$(3,267,153.00)</b> |                               | <b>\$234,325.00</b> |                          | <b>\$5,150.00</b>   |               | <b>\$5,150.00</b>   |               | <b>\$5,150.00</b>   |               | <b>\$5,150.00</b>   |

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