

**MINUTES OF THE MEETING OF THE  
CORTLAND COUNTY BUSINESS DEVELOPMENT CORPORATION**

**June 8, 2015**

Chairman Michael McMahon called the meeting of the Board of Directors of the Cortland County Business Development Corporation to order at 12:04 p.m. on Monday, June 8, 2015 at 37 Church Street, Conference Room Cortland, New York.

**I. ROLL CALL AND CALL TO ORDER**

**The following directors were present:**

Johanna Ames	Michelle Brooks
Stephen Compagni	Michael McMahon
John Reagan	Susan Sandy
Steve Servies	Bradley Totman

**The following staff was present:**

Garry VanGorder, Executive Director	Karen Niday, CFO
Sandy Griep, Office Manager	John Sidd, Esq.

**The following media was present:**

Tyrone Heppard, Cortland Standard	Eric Mulvahill, WXHC Radio
-----------------------------------	----------------------------

**The following guest was present:**

Jeremy Boylan, County Legislative Clerk

**II. Approval of Minutes:** April 2015 minutes were approved on a motion made by Michael McMahon and seconded by Bradley Totman, all were in favor, none opposed and the motion was carried.

**III. Financials** – Karen reported the financials are all in order.

**Revolving Loans** – Payments are coming in and the company that was behind has still making payments and is catching up.

**IV. Directors Report** –

**Board Training** – to stay in compliance with Public Authority we are looking into doing a refresher training session for board members. This will likely be an hour to an hour and half prior to a board meeting. So that all members of the board are up to date with the required training. All other topics were reviewed as enclosed in the board book.

**VII. Adjourn - 12:28 p.m.**

Respectfully submitted

---

Secretary  
John Shirley

---

Chairman  
Michael McMahon