

**CORTLAND COUNTY BUSINESS DEVELOPMENT CORP.
CODE OF ETHICS
APPROVED DECEMBER 2015**

The directors of the Cortland County Business Development Corp. along with the officers and employees of the Corporation, if any, shall comply with and adhere to the provisions of Article 18 of the General Municipal Law of the State of New York.

Further, no director, officer or employee of the Corporation shall (1) accept other employment which will impair their independence of judgment in the exercise of their official duties; (2) accept employment or engage in any business or professional activity which will require them to disclose confidential information which they have gained by reason of their official position or authority; (3) disclose confidential information acquired in the course of official duties nor use such information to further personal interests; (4) use or attempt to use their official position to secure unwarranted privileges or exemptions for themselves or others; (5) engage in any transaction as representative or agent of the Corporation with any business entity in which they have a direct or indirect financial interest that might reasonably tend to conflict with the proper discharge of their official duties; (6) by their conduct, give reasonable basis for the impression that any person can improperly influence them or unduly enjoy their favor in the performance of their official duties, or that they are affected by the kinship, rank, position or influence of any party or person; **and each member, officer or employee of the Corporation shall** (7) abstain from making personal investments in enterprises which they have reason to believe may be directly involved in decisions to be made by them or which will otherwise create substantial conflict between their duty in the public interest and their private interest; and (8) endeavor to pursue a course of conduct which is beyond reproach, avoids the appearance of impropriety and will not raise suspicion among the public that they are likely to be engaged in acts that are in violation of the public trust.