

**MINUTES OF THE MEETING OF THE
CORTLAND COUNTY BUSINESS DEVELOPMENT CORPORATION**

October 13, 2015

Chairman Michael McMahon called the meeting of the Board of Directors of the Cortland County Business Development Corporation to order at 12:03 p.m. on Tuesday, October 13, 2015 at 37 Church Street, Cortland, New York.

I. ROLL CALL AND CALL TO ORDER

The following directors were present:

Johanna Ames	Stephen Compagni
Michael McMahon	Matthew McSherry
John Reagan	Susan Sandy
Steve Servies	

The following staff was present:

Garry VanGorder, Executive Director	Karen Niday, CFO
Sandy Griep, Office Manager	John Sidd, Esq.

The following media was present:

Tyrone Heppard, Cortland Standard	Peter Blanchard, The Cortland Voice
-----------------------------------	-------------------------------------

The following guests were present:

Jeremy Boylan, County Legislative Clerk

- II. Approval of Minutes:** September 2015 minutes were approved on a motion made by Michael McMahon and seconded by Stephen Compagni, all were in favor, none opposed and the motion was carried.
- III. Financials** – Karen reported the financials are all in order. She noted that the school taxes have been paid for the motel property. She also noted that inclusion of the Public Authority budget in the board book to show the board the budget was posted to the state by the October 1 deadline.
- Revolving Loans** – Payments are coming in and the stove shop has made a payment and has stated will be making another one sometime this month and possibly will be paying the loan in full.
- IV. Adjourn** – A motion was made by Michael McMahon to adjourn, the motion was seconded by Susan Sandy at 12:23 pm.

Respectfully submitted

Secretary
John Shirley

Chairman
Michael McMahon