

**MINUTES OF THE MEETING OF THE
CORTLAND COUNTY INDUSTRIAL DEVELOPMENT AGENCY**

January 11, 2016

Chairman Michael McMahon called the meeting of the Cortland County Industrial Development Agency to order at 12:13 p.m. on Monday, January 11, 2016, at 37 Church Street, Cortland, NY.

I. ROLL CALL AND CALL TO ORDER

The following members were present:

Johanna Ames	Stephen Compagni
Michael McMahon	John Reagan
John Shirley	Bradley Totman

The following member was absent:

Steve Servies

The following staff was present:

Garry VanGorder, Executive Director	Karen Niday, CFO
Sandy Griep, Office Manager	John Sidd, Esq.

The following media was present:

Peter Blanchard, The Cortland Voice

The following guests were present:

Eric Mulvihill, Clerk of the Legislature

II. APPROVAL OF MINUTES: December 2015 minutes were approved.

Executive Session – a motion was made to go into executive session for the purpose of considering the proposed acquisition of real property as publicity could substantially affect the value thereof. The motion was seconded by Brad Totman. Eric Mulvihill and BDC members were asked to stay. The meeting was convened at 12:14 pm. The regular meeting was reconvened at 1:22 pm. No action was taken.

III. REPORTS

Financial Report: Karen reported that there was nothing out of the ordinary and she had no concerns.

IV. DIRECTORS REPORT – was discussed as enclosed in the board books.

V. ADJOURN: 1:27 p.m.

Respectfully submitted:

Secretary
John Shirley

Chairman
Michael McMahon