

**MINUTES OF THE MEETING OF THE
CORTLAND COUNTY INDUSTRIAL DEVELOPMENT AGENCY**

February 8, 2016

Chairman Michael McMahon called the meeting of the Cortland County Industrial Development Agency to order at 12:03 p.m. on Monday, February 8, 2016, at 37 Church Street, Cortland, NY.

I. ROLL CALL AND CALL TO ORDER

The following members were present:

Johanna Ames	Michael McMahon
Steve Servies	John Shirley
Bradley Totman	

The following member was absent:

Stephen Compagni	John Reagan
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The following staff was present:

Garry VanGorder, Executive Director	Karen Niday, CFO
Sandy Griep, Office Manager	John Sidd, Esq.

The following media was present:

Peter Blanchard, The Cortland Voice	Tyrone Heppard, Cortland Standard
Bob Haight, Chamber of Commerce	Representatives from the Carpenter's Union

II. APPROVAL OF MINUTES: January 2016 minutes were approved.

III. COMMUNITCATIONS: State Comptroller's Audit Report

Garry reported on the Audit conducted by the Comptroller's Office. We have received many congratulations on the positive report. Counsel Sidd also stated that he reads IDA audits on a regular basis, to have a positive audit is unheard of. The members of the board also voiced their congratulations to the IDA staff and to John Sidd for working diligently on the reporting and transparency process for the IDA.

IV. REPORTS

Financial Report: Karen reported that there was nothing out of the ordinary and she had no concerns. The following reports were reviewed as they were enclosed in the board books for their review and discussion. The Procurement Report, Investment Report and the Real Property Acquisition and Disposition Report. A motion was made by Mike McMahon to approve the three reports as presented, the motion was seconded by John Shirley, all were in favor, the motion was carried.

Ag Corp LDC – Chairman McMahon reported that he has been attending the Cortland County Legislative Agriculture/Planning/Environmental Committee meetings to try and work out a plan for the county to assume our current easement agreement and do away with the Ag LDC completely. The County has three easements as well and they are planning to turn them as well as our over to New York Agricultural Land Trust. They are holding firm on a fee of \$15,000. They committee will be meeting again this month to hopefully finalize the deal.

New IDA Legislation has been presented and awaiting the Governor’s signature. At this time we already are doing most of the required statutes. John will be working with Karen more closely on this and have it ready by the June 15th deadline.

V. **DIRECTORS REPORT** – was discussed as enclosed in the board books.

VI. **ADJOURN:** 12:14 p.m.

Respectfully submitted:

Secretary
John Shirley

Chairman
Michael McMahon