

## Joint Audit Committee Meeting

March 14, 2016 @ 11:30 am

Present:       John Reagan  
                  Brad Totman  
                  Paul Dries  
                  Karen Niday - staff  
                  Ben Owens – Auditor – Insero & Co.

2015 Draft Financial Audit of the BDC, IDA and Development Corp.

Ben Owens, lead auditor for Insero & Co (formerly CDLM) reviewed the draft 2015 Financial Audit for the 3 agencies with the committee members. Ben noted that there were no changes or corrections made to the 12/31/15 Financial reports for each of the 3 entities. He also highlighted any significant activities that occurred during the year such as the acquisition of property, grants, etc.

The 2015 Financial Reports were approved unanimously and will be presented to the full board at the regular board meeting.

The meeting was adjourned at 12:00 pm.