

**MINUTES OF THE MEETING OF THE
CORTLAND COUNTY BUSINESS DEVELOPMENT CORPORATION**

February 8, 2016

Chairman Michael McMahon called the meeting of the Board of Directors of the Cortland County Business Development Corporation to order at 12:15 p.m. on Monday, February 8, 2016 at 37 Church Street, Cortland, New York.

I. ROLL CALL AND CALL TO ORDER

The following directors were present:

Johanna Ames	David Brandstadt
Paul Dries	Carl Haynes
Michael McMahon	Matthew McSherry
Steve Servies	John Shirley
Brad Totman	

The following staff was present:

Garry VanGorder, Executive Director	Karen Niday, CFO
Sandy Griep, Office Manager	John Sidd, Esq.

The following media was present:

Peter Blanchard, The Cortland Voice	Tyrone Heppard, Cortland Standard
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The following guests were present:

Bob Haight, Chamber of Commerce	Representatives Carpenter's Union
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- II. Approval of Minutes:** January 2016 minutes were approved. All were in favor, none opposed the motion was carried.

III. Reports

Financials – Karen reported the financials are all in order. There were no major issues or concerns.

Revolving Loans – Payments are coming in and everything is in good shape, one business is still working to catch up their payments.

The following reports were reviewed as they were enclosed in the board books for their review and discussion. The Procurement Report, Investment Report and the Real Property Acquisition and Disposition Report. A motion was made by Mike McMahon to approve the three reports as presented, the motion was seconded by Matthew McSherry, all were in favor, the motion was carried.

Audit – is going smoothly and hope to have a draft by the end of the week or early next week.

Directors Report – was discussed as enclosed in the board books.

The New York Economic Development Council has asked for our support stopping the \$15 an hour minimum wage increase. Only if the board is in favor. Garry will be contacting each of you for your thoughts.

IV. **Adjourn** – A motion was made to adjourn at 12:36 p.m.

Respectfully submitted

Secretary
John Shirley

Chairman
Michael McMahon