

**MINUTES OF THE MEETING OF THE
CORTLAND COUNTY BUSINESS DEVELOPMENT CORPORATION**

June 13, 2016

Chairman Michael McMahon called the meeting of the Directors of the Cortland County Business Development Corporation to order at 12:05 p.m. on Monday, June 13, 2016 at 37 Church Street, Cortland, New York.

I. ROLL CALL AND CALL TO ORDER

The following directors were present:

Johanna Ames	David Brandstadt
Michelle Brooks	Stephen Compagni
Paul Dries	Jason Hage
Carl Haynes	Michael McMahon
Matthew McSherry	John Reagan
John Shirley	Bradley Totman

The following staff was present:

Garry VanGorder, Executive Director	Karen Niday, CFO
Sandy Griep, Office Manager	John Sidd, Esq.

The following guests were present:

Brad Smith, WXHC	Cortland Standard
Regional Carpenters Union Representatives	

II. Approval of Minutes: May 2016 minutes were approved, the motion was made by Michael McMahon and seconded by Michelle Brooks. All were in favor, none opposed, and the motion was carried.

III. Reports

Financials – Karen reported the financials are all in order. There were no major issues or concerns. All routine expenses.

Revolving Loans – Two loans missed their monthly payment, both plan to catch up this month. The new loan was funded and the company has already purchased some equipment and has met with the Small Business Counselor.

Directors Report

~ Downtown Revitalization Grant has been submitted to the state and is one of 4 for consideration. Garry noted that the City of Cortland plan was well received by the committee.

~ Comptrollers IDA Report – IDAs are improving with their accountability requirements. Cortland County IDA was cited for doing things right.

~ Microenterprise Grant Program – our office has undertaken administering this program for the Village of Homer.
~ Leadership Cortland has put together a great video to be used as a recruitment tool. The link will be added to the BDC webpage.

IV. **Adjourn** – A motion was made to adjourn at 12:15 p.m.

Respectfully submitted

Secretary
John Shirley

Chairman
Michael McMahon