

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	www.cortlandbusiness.com
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	www.cortlandbusiness.com
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	www.cortlandbusiness.com
6. Are any Authority staff also employed by another government agency?	No	
7. Has the Authority posted their mission statement to their website?	Yes	www.cortlandbusiness.com
8. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		www.cortlandbusiness.com

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		www.cortlandbusiness.com
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		www.cortlandbusiness.com
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	www.cortlandbusiness.com
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	www.cortlandbusiness.com
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

Board of Directors Listing

Name	Brandstadt, David	Name	Brooks, Clint
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	01/01/2013	Term Start Date	02/23/2017
Term Expiration Date	12/31/2017	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	McMahon, Michael	Name	McSherry, Matthew
Chair of Board	Yes	Chair of Board	No
If yes, Chair designated By.	Local	If yes, Chair designated By.	
Term Start Date	01/01/2004	Term Start Date	01/01/2002
Term Expiration Date	Pleasure of Authority	Term Expiration Date	12/31/2019
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Other
Appointed By	Local	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Montague, Orinthia	Name	Brooks, Michelle
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	08/14/2017	Term Start Date	01/01/2012
Term Expiration Date	12/31/2018	Term Expiration Date	12/31/2017
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio		Ex-officio	No
Nominated By	Local	Nominated By	Other
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Servies, Steve	Name	Shirley, John
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	03/01/2014	Term Start Date	02/25/2010
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Ames, Johanna	Name	Reagan, John O
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	03/01/2010	Term Start Date	01/01/2006
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State govt	No	Does the Board member/designee also hold an elected or appointed State govt	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Dries, Paul	Name	Compagni, Stephen
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	01/01/2016	Term Start Date	03/01/2009
Term Expiration Date	12/31/2018	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	
Nominated By	Other	Nominated By	Local
Appointed By	Other	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Hage, Jason
Chair of Board	No
If yes, Chair designated By.	
Term Start Date	04/01/2016
Term Expiration Date	12/31/2019
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	No
Nominated By	Other
Appointed By	Other
Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, the payment made by State or local government
Griep, Sandy	office manager	Administrative and Clerical				FT	Yes	45,760.00	45,760	0	0	0	0	45,760	No	
Niday, Karen	CFO/EDS	Administrative and Clerical				FT	Yes	78,122.00	78,122	0	0	0	4,000	82,122	No	
VanGorder, Garry	Executive Director/CEO	Executive				FT	Yes	105,570.00	105,570	0	0	0	2,862	108,432	No	

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Brandstadt, David	Board of Directors												X	
Compagni, Stephen	Board of Directors												X	
Reagan, John O	Board of Directors												X	
McMahon, Michael	Board of Directors												X	
Ames, Johanna	Board of Directors												X	
Shirley, John	Board of Directors												X	
Montague, Drinthia	Board of Directors												X	
Servies, Steve	Board of Directors												X	
Dries, Paul	Board of Directors												X	
Brooks, Michelle	Board of Directors												X	
McSherry, Matthew	Board of Directors												X	
Hage, Jason	Board of Directors												X	
Brooks, Clint	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
VanGorder, Garry	Executive Director/CEO				X		X							

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Authority? No

Name of Subsidiary/Component Unit	Status	Requested Changes
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Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
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Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Assets

Current Assets

Cash and cash equivalents	\$760,170
Investments	\$0
Receivables, net	\$136,168
Other assets	\$8,107
Total Current Assets	\$904,445

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$72,563
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$166,331
Infrastructure	\$0
Accumulated depreciation	\$43,484
Net Capital Assets	\$122,847

Total Noncurrent Assets	\$195,410
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Total Assets	\$1,099,855
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Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$4,084
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$734
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$4,818

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0
Total Noncurrent Liabilities	\$0

Total Liabilities

\$4,818

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$0
Restricted	\$720,872
Unrestricted	\$374,165
Total Net Assets	\$1,095,037

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETS

<u>Operating Revenues</u>	
Charges for services	\$0
Rental & financing income	\$8,975
Other operating revenues	\$29,067
Total Operating Revenue	\$38,042
<u>Operating Expenses</u>	
Salaries and wages	\$229,452
Other employee benefits	\$92,999
Professional services contracts	\$22,289
Supplies and materials	\$28,443
Depreciation & amortization	\$208
Other operating expenses	\$68,367
Total Operating Expenses	\$441,758
Operating Income (Loss)	(\$403,716)
<u>Nonoperating Revenues</u>	
Investment earnings	\$18
State subsidies/grants	\$0
Federal subsidies/grants	\$32,000
Municipal subsidies/grants	\$429,387
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$461,405

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETS

<u>Nonoperating Expenses</u>	
Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$0
Income (Loss) Before Contributions	\$57,689
Capital Contributions	\$0
Change in net assets	\$57,689
Net assets (deficit) beginning of year	\$1,037,348
Other net assets changes	\$0
Net assets (deficit) at end of year	\$1,095,037

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	No
2. If yes, has the Authority issued any debt during the reporting period?	

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Authority Debt - General Obligation					
Authority Debt - General Obligation					
Authority Debt - Other					
Authority Debt - Other					
Authority Debt - Revenue					
Authority Debt - Revenue					
Conduit					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					
Other State-Funded					
Other State-Funded					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	www.cortlandbusiness.com
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	www.cortlandbusiness.com
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

Grant Information

This Authority has indicated that it did not award any grants during the reporting period.

Loan Information

1. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: 60 Main LLC dba Brix
 Address Line1: 60 Main St
 Address Line2:
 City: CORTLAND
 State: NY
 Zip - Plus4: 13045
 Province/Region:
 Country: USA
 Original Amount of Loan: \$50,000
 Date Loan Awarded: 02/11/2010
 Interest Rate(3): 6
 Length of Loan(# of years
 to repay): 10
 Amount of Loan Principal Repaid
 to Date: \$36,067.10
 Purpose of Loan: Equipment and Fixed Asset Acquisition

2. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: Cortland Foundations LLC
 Address Line1: 75 East Court St
 Address Line2:
 City: CORTLAND
 State: NY
 Zip - Plus4: 13045
 Province/Region:
 Country: USA
 Original Amount of Loan: \$50,000
 Date Loan Awarded: 11/10/2014
 Interest Rate(3): 6
 Length of Loan(# of years
 to repay): 3
 Amount of Loan Principal Repaid
 to Date: \$50,000.00
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created? No
 IF yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? Yes

Loan Information

3. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: Custom Machining Technology, Inc.
 Address Line1: 839 State Route 13
 Address Line2:
 City: CORTLAND
 State: NY
 Zip - Plus4: 13045
 Province/Region:
 Country: USA
 Original Amount of Loan: \$25,000
 Date Loan Awarded: 11/25/2014
 Interest Rate(%): 6
 Length of Loan(# of years
 to repay): 5
 Amount of Loan Principal Repaid
 to Date: \$14,094.88
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

4. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: Dale and Amanda Rainbow
 Address Line1: 3783 Route 11
 Address Line2:
 City: CORTLAND
 State: NY
 Zip - Plus4: 13045
 Province/Region:
 Country: USA
 Original Amount of Loan: \$55,000
 Date Loan Awarded: 02/14/2017
 Interest Rate(%): 6
 Length of Loan(# of years
 to repay): 4
 Amount of Loan Principal Repaid
 to Date: \$9,339.27
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

Loan Information

5. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: Delta Investments, a New York Partnership
 Address Line1: 75 E Court St
 Address Line2:
 City: CORTLAND
 State: NY
 Zip - Plus4: 13045
 Province/Region:
 Country: USA
 Original Amount of Loan: \$50,047
 Date Loan Awarded: 09/19/2013
 Interest Rate(3): 6
 Length of Loan(# of years
 to repay): 7
 Amount of Loan Principal Repaid
 to Date: \$27,239.41
 Purpose of Loan: Equipment and Fixed Asset Acquisition

6. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: Edward Martin Corp dba MD Deli
 Address Line1: 19 Central Ave
 Address Line2:
 City: CORTLAND
 State: NY
 Zip - Plus4: 13045
 Province/Region:
 Country: USA
 Original Amount of Loan: \$60,000
 Date Loan Awarded: 07/07/2009
 Interest Rate(3): 6
 Length of Loan(# of years
 to repay): 10
 Amount of Loan Principal Repaid
 to Date: \$47,351.59
 Purpose of Loan: Commercial Property
 Construction/Acquisition/Revitalization/I
 mprovement

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

Loan Information

<p>7. Source of Loan Funds: Not for Profit Name of Loan Recipient: M D DELI Address Line1: 19 CENTRAL AVE Address Line2: City: CORTLAND State: NY Zip - Plus4: 13045 Province/Region: Country: USA Original Amount of Loan: \$60,000 Date Loan Awarded: 06/14/2007 Interest Rate(i): 6 Length of Loan(# of years to repay): 10 Amount of Loan Principal Repaid to Date: \$60,000.00 Purpose of Loan: Commercial Property Construction/Acquisition/Revitalization/I mprovement</p> <p>Was the Loan expected to result in new jobs being created? Yes If yes, how many jobs were planned to be created? 5 If yes, how many jobs have been created to date? 5 Have the terms of the loan been completed? Yes</p>	<p>8. Source of Loan Funds: Not for Profit Name of Loan Recipient: MARATHON BOAT GROUP Address Line1: PO BOX 549 Address Line2: City: MARATHON State: NY Zip - Plus4: 13803 Province/Region: Country: USA Original Amount of Loan: \$15,000 Date Loan Awarded: 06/11/2008 Interest Rate(i): 6 Length of Loan(# of years to repay): 7 Amount of Loan Principal Repaid to Date: \$14,152.11 Purpose of Loan: Equipment and Fixed Asset Acquisition</p> <p>Was the Loan expected to result in new jobs being created? Yes If yes, how many jobs were planned to be created? 7 If yes, how many jobs have been created to date? 7 Have the terms of the loan been completed? No</p>
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Loan Information

9. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: Pat-Tees Apparel
 Address Line1: 839 NYS Route 13
 Address Line2:
 City: CORTLAND
 State: NY
 Zip - Plus4: 13045
 Province/Region:
 Country: USA
 Original Amount of Loan: \$15,000
 Date Loan Awarded: 05/18/2016
 Interest Rate(%): 6
 Length of Loan(# of years
 to repay): 4
 Amount of Loan Principal Repaid
 to Date: \$4,907.10
 Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

10. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: Paul Smith Jr aka Crown City Stove Works
 Address Line1: 3901 Rt 281
 Address Line2:
 City: CORTLAND
 State: NY
 Zip - Plus4: 13045
 Province/Region:
 Country: USA
 Original Amount of Loan: \$50,000
 Date Loan Awarded: 01/29/2010
 Interest Rate(%): 6
 Length of Loan(# of years
 to repay): 10
 Amount of Loan Principal Repaid
 to Date: \$26,584.86
 Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.

Additional Comments: