

**MINUTES OF THE MEETING OF THE
CORTLAND COUNTY INDUSTRIAL DEVELOPMENT AGENCY**

March 13, 2017

Chairman Michael McMahon called the monthly meeting of the Cortland County Industrial Development Agency to order at 12:05 p.m. on Monday, March 13, 2017, at 37 Church Street, Cortland, NY.

I. ROLL CALL AND CALL TO ORDER

The following members were present:

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| Johanna Ames | Clint Brooks |
| Stephen Compagni | Steve Servies |
| Michael McMahon | John Shirley |

The following staff was present:

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| Garry VanGorder, Executive Director | Karen Niday, CFO |
| Sandy Griep, Office Manager | John Sidd, Counsel |

The following media was present:

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| Nick Graziano, Cortland Standard | Peter Blanchard, Cortland Voice |
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The following guests were present:

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| Bob Haight, Chamber of Commerce | Eric Mulvihill, Clerk of the Legislature |
| Jerry Mickelson, Insero & Co. CPAs, LLP | Ben Owens, Insero & Co. CPAs, LLP |
| Marc Stemmerman, Greek Peak | Representatives from the Carpenters Union |

- II. APPROVAL OF MINUTES:** Michael McMahon made the motion to approve the February 2017 minutes, seconded by Stephen Compagni. All were in favor, and the motion was carried.

III. NEW BUSINESS

New Board Member: Clinton Brooks, Vice President, First National Bank of Dryden, Homer Office, has been appointed by the County Legislature to fill the vacancy left by Brad Totman.

2016 Audited Financial Statements – Auditors Jerry Mickelson and Ben Owens were introduced to the board, they reported that everything was in compliance and that they did not see any concerns. Karen Niday reported that the Audit Committee met with auditors from Insero & Co., CPAs prior to the board meeting to discuss. A motion was made by Michael McMahon to accept the Audit committee's recommendation to approve the 2016 Audited Financial Statements. Motion was seconded by John Shirley, the motion was carried.

Greek Peak Sales Tax Exemption Extension Request - Marc Stemmerman of Greek Peak explained to the board that due to the bad ski season, they were unable to

complete some of the projects they had said they would have completed by December 31, 2016. They are asking to extend the request to September 30, 2018 to complete the projects. After some discussion, a motion was made by Michael McMahon to approve the extension to September 30, 2018, seconded by John Shirley, the motion was approved with two abstaining. The motion was passed.

IV. REPORTS

Financial Reports: Karen Niday reported that there was little activity in February.

V. ADJOURN: 12:27 p.m.

Respectfully submitted:

Secretary
John Shirley

Chairman
Michael McMahon