

Budget Report for Cortland Industrial Development Agency

Fiscal Year Ending **12/31/2018**

Run Date: **09/22/2017**
Status: **CERTIFIED**

Budget & Financial Plan: Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$500	\$122,944	\$52,500	\$52,500	\$52,500	\$52,500
Rentals & Financing Income	\$5,500	\$5,500	\$21,750	\$21,750	\$21,750	\$21,750
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$29	\$32	\$40	\$40	\$40	\$40
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$6,029	\$128,476	\$74,290	\$74,290	\$74,290	\$74,290
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$41,747	\$37,500	\$45,000	\$45,000	\$45,000	\$45,000
Supplies and Materials	\$0	\$0	\$200	\$200	\$200	\$200
Other Operating Expenditures	\$0	\$2,500	\$5,000	\$5,000	\$5,000	\$5,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$100,000	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$41,747	\$40,000	\$150,200	\$50,200	\$50,200	\$50,200
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$35,718)	\$88,476	(\$75,910)	\$24,090	\$24,090	\$24,090

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cortlandbusiness.com

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Additional Comments: