

**MINUTES OF THE MONTHLY MEETING OF THE
CORTLAND COUNTY BUSINESS DEVELOPMENT CORPORATION**

September 11, 2017

Chairman Michael McMahon called the monthly meeting of the Directors of the Cortland County Business Development Corporation to order at 12:20 p.m. on Monday, September 11, 2017 at 37 Church Street, Cortland, New York.

I. ROLL CALL AND CALL TO ORDER

The following directors were present:

Johanna Ames	Clint Brooks
Michelle Brooks	Paul Dries
Jason Hage	Michael McMahon
John Reagan	John Shirley

The following directors were absent:

Stephen Compagni	Steve Servies
David Brandstadt	Matthew McSherry
Orinthia Montague	

The following staff was present:

Garry VanGorder, Executive Director	Karen Niday, CFO
Sandy Griep, Office Manager	John Sidd, Counsel

The following guests were present:

Eric Mulvihill	Representatives from the Carpenter's Union
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- II. Approval of Minutes:** August 2017 minutes were approved, on a motion by Michael McMahon and seconded by Clint Brooks. All were in favor.
- III. Correspondence:** discussed as enclosed in the board book.
- IV. New Business:**
- 2018 Budget review/approval** - Karen Niday reported that the 2018 operating budget has very little changes from 2017. The executive committee did meet to discuss. After a brief discussion Mike McMahon made the motion to approve the 2018 budget as presented, with the motion seconded by John Reagan. All were in favor.
- Public Authority Budget** – After some discussion Chairman McMahon made a motion to approve the budget as presented, with the motion seconded by Michelle Brooks. All in favor.

Garry VanGorder reported that the County Budget officer is no longer with the county and that the Treasurer is now handling those duties until further notice.

V. Reports

Financials - Karen Niday reported the financials are all in order. No concerns at this time.

Revolving Loans – Are all being paid.

Directors Report – was discussed as enclosed in the board books.

VI. Adjourn – A motion was made by Michael McMahon and seconded by Michelle Brooks to adjourn at 12:56 p.m. All were in favor.

Respectfully submitted

Secretary
John Shirley

Chairman
Michael McMahon