

**MINUTES OF THE MEETING OF THE
CORTLAND COUNTY INDUSTRIAL DEVELOPMENT AGENCY**

September 11, 2017

Chairman Michael McMahon called the monthly meeting of the Cortland County Industrial Development Agency to order at 12:05 p.m. on Monday, September 11, 2017, at 37 Church Street, Cortland, NY.

I. ROLL CALL AND CALL TO ORDER

The following members were present:

Johanna Ames	Clint Brooks
Michael McMahon	John Reagan
John Shirley	

The following staff was present:

Garry VanGorder, Executive Director	Karen Niday, CFO
Sandy Griep, Office Manager	John Sidd, Counsel

The following guests were present:

Representatives from the Carpenters Union	Eric Mulvihill, Legislative Clerk
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APPROVAL OF MINUTES: Michael McMahon made the motion to approve the August 2017 minutes, seconded by Johanna Ames. All were in favor.

II. NEW BUSINESS:

2018 Budget: Karen Niday reported that the Public Authority budget is based on an estimate of projects. The revenue is broken out by charge of services, rental and financing and investment earnings. This is all based on current earnings projections. The expenses are for professional services, supplies and other operating costs. After some discussion a motion to approve was made by Michael McMahon and seconded by John Reagan. All were in favor.

As a side note Garry stated that our contract with the County expires in 2018. Renegotiations will probably start in the next 6 months.

III. REPORTS

Financial Reports: Karen Niday reported that the Crescent Commons PILOT has closed.

Cortland Crown Homes – disbursements have been made to the City, County and the school district, per their PILOT agreement.

IV. ADJOURN: 12:10 p.m.

Respectfully submitted:

Secretary
John Shirley

Chairman
Michael McMahon