

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	www.cortlandbusiness.com
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	www.cortlandbusiness.com
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	www.cortlandbusiness.com
6. Are any Authority staff also employed by another government agency?	No	
7. Has the Authority posted their mission statement to their website?	Yes	www.cortlandbusiness.com
8. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		www.cortlandbusiness.com

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		www.cortlandbusiness.com
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		www.cortlandbusiness.com
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	www.cortlandbusiness.com
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	www.cortlandbusiness.com
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

Board of Directors Listing

Name	Compagni, Stepehen	Name	Haynes, Carl
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	03/01/2009	Term Start Date	01/01/2002
Term Expiration Date	Pleasure of Authority	Term Expiration Date	12/31/2018
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Other
Appointed By	Local	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Hage, Jason	Name	McMahon, Michael
Chair of Board	No	Chair of Board	Yes
If yes, Chair designated By.		If yes, Chair designated By.	Local
Term Start Date	04/01/2016	Term Start Date	01/01/2004
Term Expiration Date	12/31/2019	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Other	Nominated By	Local
Appointed By	Other	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Ames, Johanna	Name	Reagan, John O
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	03/01/2010	Term Start Date	01/01/2006
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Dries, Paul	Name	Brandstadt, David
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	01/01/2016	Term Start Date	01/01/2013
Term Expiration Date	12/31/2018	Term Expiration Date	12/31/2017
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Other	Nominated By	Local
Appointed By	Other	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	McSherry, Matthew	Name	Brooks, Michelle
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	01/01/2002	Term Start Date	01/01/2012
Term Expiration Date	12/31/2019	Term Expiration Date	12/31/2017
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Other	Nominated By	Other
Appointed By	Other	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Shirley, John	Name	Servies, Steve
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	02/25/2010	Term Start Date	03/01/2014
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Totman, Bradley
Chair of Board	No
If yes, Chair designated By.	
Term Start Date	05/01/2014
Term Expiration Date	Pleasure of Authority
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	No
Nominated By	Local
Appointed By	Local
Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local government
Griep, Sandy	Office Manager	Administrative and Clerical				FT	Yes	47,431.71	47,431.71	0	0	0	0	47,431.71	No	
Niday, Karen	CFO/EDS	Administrative and Clerical				FT	Yes	79,535.83	79,535.83	0	0	0	3,999.96	83,535.79	No	
VanGorder, Garry	Executive Director	Executive				FT	Yes	107,480.79	107,480.79	0	0	0	3,060	110,540.79	No	

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Hage, Jason	Board of Directors												X	
Servies, Steve	Board of Directors												X	
Totman, Bradley	Board of Directors												X	
Shirley, John	Board of Directors												X	
Ames, Johanna	Board of Directors												X	
McMahon, Michael	Board of Directors												X	
Reagan, John O	Board of Directors												X	
Haynes, Carl	Board of Directors												X	
McSherry, Matthew	Board of Directors												X	
Brooks, Michelle	Board of Directors												X	
Compagni, Stephen	Board of Directors												X	
Brandstadt, David	Board of Directors												X	
Dries, Paul	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
VanGorder, Garry	Executive Director						X							

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
 Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Aut No

Name of Subsidiary/Component Unit	Status	Requested Changes
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Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
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Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$694,247
Investments	\$0
Receivables, net	\$144,895
Other assets	\$7,077
Total Current Assets	\$846,219
Noncurrent Assets	
Restricted cash and investments	\$0
Long-term receivables, net	\$70,935
Other assets	\$0
Capital Assets	
Land and other nondepreciable property	\$0
Buildings and equipment	\$165,700
Infrastructure	\$0
Accumulated depreciation	\$43,276
Net Capital Assets	\$122,424
Total Noncurrent Assets	\$193,359
Total Assets	\$1,039,578

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$1,493
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$737
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$2,230

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0
Total Noncurrent Liabilities	\$0

Total Liabilities **\$2,230**

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$0
Restricted	\$710,434
Unrestricted	\$326,914
Total Net Assets	\$1,037,348

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETS

Operating Revenues

Charges for services	\$10,150
Rental & financing income	\$0
Other operating revenues	\$29,238
Total Operating Revenue	\$39,388

Operating Expenses

Salaries and wages	\$234,449
Other employee benefits	\$91,883
Professional services contracts	\$21,976
Supplies and materials	\$25,175
Depreciation & amortization	\$1,212
Other operating expenses	\$73,850
Total Operating Expenses	\$448,545

Operating Income (Loss) **(\$409,157)**

Nonoperating Revenues

Investment earnings	\$23
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$423,042
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$423,065

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$0
Income (Loss) Before Contributions	\$13,908
Capital Contributions	\$0
Change in net assets	\$13,908
Net assets (deficit) beginning of year	\$1,023,440
Other net assets changes	\$0
Net assets (deficit) at end of year	\$1,037,348

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	No
2. If yes, has the Authority issued any debt during the reporting period?	

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded					
Conduit					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	www.cortlandbusiness.com
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	www.cortlandbusiness.com
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

Grant Information

1. Source of Grant Funds: Not for Profit
Name of Grant Recipient: BRU 64
Address Line1: 64 Main St
Address Line2:
City: CORTLAND
State: NY
Zip - Plus4: 13045
Province/Region:
Country: USA
Amount of Grant Award Provided
During Reporting Year: \$5,000
Date Grant Awarded: 06/25/2015
Purpose of Grant: Business Expansion/Startup

Was the grant expected to result
in new jobs being created? No

If yes, how many jobs were planned
to be created?

If yes, how many jobs have been
created to date?

Loan Information

1. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: 60 Main LLC dba Brix
 Address Line1: 60 Main St
 Address Line2:
 City: CORTLAND
 State: NY
 Zip - Plus4: 13045
 Province/Region:
 Country: USA
 Original Amount of Loan: \$50,000
 Date Loan Awarded: 02/11/2010
 Interest Rate(%): 6
 Length of Loan(# of years
 to repay): 10
 Amount of Loan Principal Repaid
 to Date: \$30,430.04
 Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

2. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: Cortland Foundations LLC
 Address Line1: 75 East Court St
 Address Line2:
 City: CORTLAND
 State: NY
 Zip - Plus4: 13045
 Province/Region:
 Country: USA
 Original Amount of Loan: \$50,000
 Date Loan Awarded: 11/10/2014
 Interest Rate(%): 6
 Length of Loan(# of years
 to repay): 3
 Amount of Loan Principal Repaid
 to Date: \$32,326.52
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

Loan Information

3. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: Custom Machining Technology, Inc.
 Address Line1: 839 State Route 13
 Address Line2:
 City: CORTLAND
 State: NY
 Zip - Plus4: 13045
 Province/Region:
 Country: USA
 Original Amount of Loan: \$25,000
 Date Loan Awarded: 11/25/2014
 Interest Rate(%): 6
 Length of Loan(# of years
 to repay): 5
 Amount of Loan Principal Repaid
 to Date: \$9,112.77
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

4. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: Delta Investments, a New York Partnership
 Address Line1: 75 E Court St
 Address Line2:
 City: CORTLAND
 State: NY
 Zip - Plus4: 13045
 Province/Region:
 Country: USA
 Original Amount of Loan: \$50,047
 Date Loan Awarded: 09/19/2013
 Interest Rate(%): 6
 Length of Loan(# of years
 to repay): 7
 Amount of Loan Principal Repaid
 to Date: \$20,069.54
 Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

Loan Information

5. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: Edward Martin Corp dba MD Deli
 Address Line1: 19 Central Ave
 Address Line2:
 City: CORTLAND
 State: NY
 Zip - Plus4: 13045
 Province/Region:
 Country: USA
 Original Amount of Loan: \$60,000
 Date Loan Awarded: 07/07/2009
 Interest Rate(%): 6
 Length of Loan(# of years
 to repay): 10
 Amount of Loan Principal Repaid
 to Date: \$40,346.81
 Purpose of Loan: Commercial Property
 Construction/Acquisition/Revitalization/I
 mprovement
 Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

6. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: JAG COURT RECORDING & TRANSCRIPTION SERVIC
 Address Line1: 19-29 MAIN ST
 Address Line2:
 City: CORTLAND
 State: NY
 Zip - Plus4: 13045
 Province/Region:
 Country: USA
 Original Amount of Loan: \$20,000
 Date Loan Awarded: 11/12/2008
 Interest Rate(%): 6
 Length of Loan(# of years
 to repay): 60
 Amount of Loan Principal Repaid
 to Date: \$20,000.00
 Purpose of Loan: Commercial Property
 Construction/Acquisition/Revitalization/I
 mprovement
 Was the Loan expected to result
 in new jobs being created? Yes
 If yes, how many jobs were planned
 to be created? 5
 If yes, how many jobs have been
 created to date? 0
 Have the terms of the loan been
 completed? Yes

Loan Information

7. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: M D DELI
 Address Line1: 19 CENTRAL AVE
 Address Line2:
 City: CORTLAND
 State: NY
 Zip - Plus4: 13045
 Province/Region:
 Country: USA
 Original Amount of Loan: \$60,000
 Date Loan Awarded: 06/14/2007
 Interest Rate(%): 6
 Length of Loan(# of years
 to repay): 10
 Amount of Loan Principal Repaid
 to Date: \$55,428.50
 Purpose of Loan: Commercial Property
 Construction/Acquisition/Revitalization/I
 mprovement
 Was the Loan expected to result
 in new jobs being created? Yes
 If yes, how many jobs were planned
 to be created? 5
 If yes, how many jobs have been
 created to date? 5
 Have the terms of the loan been
 completed? No

8. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: MARATHON BOAT GROUP
 Address Line1: PO BOX 549
 Address Line2:
 City: MARATHON
 State: NY
 Zip - Plus4: 13803
 Province/Region:
 Country: USA
 Original Amount of Loan: \$15,000
 Date Loan Awarded: 06/11/2008
 Interest Rate(%): 6
 Length of Loan(# of years
 to repay): 7
 Amount of Loan Principal Repaid
 to Date: \$11,655.24
 Purpose of Loan: Equipment and Fixed Asset Acquisition
 Was the Loan expected to result
 in new jobs being created? Yes
 If yes, how many jobs were planned
 to be created? 7
 If yes, how many jobs have been
 created to date? 7
 Have the terms of the loan been
 completed? No

Loan Information

9. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: Pat-Tees Apparel
 Address Line1: 839 NYS Route 13
 Address Line2:
 City: CORTLAND
 State: NY
 Zip - Plus4: 13045
 Province/Region:
 Country: USA
 Original Amount of Loan: \$15,000
 Date Loan Awarded: 05/18/2016
 Interest Rate(%): 6
 Length of Loan(# of years
 to repay): 4
 Amount of Loan Principal Repaid
 to Date: \$1,684.62
 Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

10. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: Paul Smith Jr aka Crown City Stove Works
 Address Line1: 3901 Rt 281
 Address Line2:
 City: CORTLAND
 State: NY
 Zip - Plus4: 13045
 Province/Region:
 Country: USA
 Original Amount of Loan: \$50,000
 Date Loan Awarded: 01/29/2010
 Interest Rate(%): 6
 Length of Loan(# of years
 to repay): 10
 Amount of Loan Principal Repaid
 to Date: \$25,250.10
 Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

Loan Information

11. Source of Loan Funds: Not for Profit
Name of Loan Recipient: cortland plastics intl
Address Line1: 215 s main st
Address Line2:
City: CORTLAND
State: NY
Zip - Plus4: 13045
Province/Region:
Country: USA
Original Amount of Loan: \$75,000
Date Loan Awarded: 01/25/2007
Interest Rate(%): 6
Length of Loan(# of years
to repay): 10
Amount of Loan Principal Repaid
to Date: \$75,000.00
Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result
in new jobs being created? No
If yes, how many jobs were planned
to be created?
If yes, how many jobs have been
created to date?
Have the terms of the loan been
completed? Yes

Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.

Additional Comments: