

Budget Report for Cortland County Business Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 09/13/2022

Status: CERTIFIED

Certified Date:09/13/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$23,477.00	\$27,000.00	\$31,200.00	\$31,200.00	\$31,200.00	\$31,200.00
Other Operating Revenues	\$47,800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00
Non-Operating Revenues						
Investment Earnings	\$72.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$449,000.00	\$455,735.00	\$492,193.00	\$492,193.00	\$492,193.00	\$492,193.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$520,349.00	\$532,735.00	\$573,393.00	\$573,393.00	\$573,393.00	\$573,393.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$237,570.00	\$280,965.00	\$304,847.00	\$304,847.00	\$304,847.00	\$304,847.00
Other Employee Benefits	\$77,601.00	\$65,855.00	\$78,137.00	\$78,137.00	\$78,137.00	\$78,137.00
Professional Services Contracts	\$10,349.00	\$39,720.00	\$40,220.00	\$40,220.00	\$40,220.00	\$40,220.00
Supplies And Materials	\$61,145.00	\$22,507.00	\$29,300.00	\$29,300.00	\$29,300.00	\$29,300.00
Other Operating Expenses	\$68,131.00	\$95,266.00	\$109,363.00	\$109,363.00	\$109,363.00	\$109,363.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$9,600.00	\$112,000.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$3,125.00	\$11,000.00	\$11,000.00	\$11,000.00	\$11,000.00	\$11,000.00
Total expenses	\$457,921.00	\$524,913.00	\$684,867.00	\$572,867.00	\$572,867.00	\$572,867.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$62,428.00	\$7,822.00	\$526.00	\$526.00	\$526.00	\$526.00

Budget Report for Cortland County Business Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 09/13/2022

Status: CERTIFIED

Certified Date:09/13/2022

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cortlandbusiness.com

Additional Comments