

**MINUTES OF THE MEETING OF THE
CORTLAND COUNTY BUSINESS DEVELOPMENT CORPORATION**

August 12, 2019

Chairman Michael McMahon called the meeting of the Cortland County Business Development Corporation to order at 12:01 p.m. on Monday, August 12, 2019 at 37 Church Street, Cortland, New York.

I. ROLL CALL AND CALL TO ORDER

The following directors were present:

Johanna Ames	Clint Brooks
Paul Dries	Jason Hage
Michael McMahon	John Reagan
John Shirley	

The following staff was present:

Garry VanGorder, Executive Director	Karen Niday, CFO
Sandy Griep, Office Manager	John Sidd, Esq.

II. Approval of Minutes: June 2019 minutes were approved, on a motion made by Michael McMahon and seconded by Jason Hage. All were in favor.

III. Reports

Financials - Karen Niday reported the financials are all in order. There were no major issues or concerns. 2020 Budget process will begin and will be presented to the board at the September meeting.

Revolving Loans – Sandro Mironti loan has closed on his loan with us and he is now the owner of New York Bagel. Payments are all being made on all other current loans.

Adjourn – A motion was made by Mike McMahon and seconded by Clint Brooks to adjourn at 12:06 p.m. All were in favor.

Respectfully submitted

Secretary
John Shirley

Chairman
Michael McMahon