



Cortland County

Business Development Corporation

MINUTES for the regular meeting of the Members of the Cortland County BDC

August 18, 2025 – Noon

40-42 Main Street, Suite A, 2nd Floor Cortland New York, 13045

Roll Call – Chairman McMahon called the meeting to order at 12:19 PM

Michael McMahon	Chairman	Present
Stephen Compagni	Vice Chairman	Absent
Clint Brooks	Secretary	Present
Deborah Hayden	Treasurer	Present
Dr. Amy Kremenek	Director	Present
Donald Richards	Director	Present
Dr. Kathleen Burke	Director	Absent
Jason Hage	Director	Absent
William McGovern	Director	Present
Paul Dries	Director	Absent
Renee Neiderman	Director	Absent
Robert Edwards	Director	Present
Andy Fox	Director	Present
Melanie Vilardi	Executive Director	Present
Andrea Skeels	Chief Financial Officer	Present
Ashley Riehlman	Community Relations Specialist	Present
John Sidd	Agency Counsel	Present – Zoom
Marie Weiss	Local Carpenters Union 277	Present

Approval of Minutes – July 14, 2025 – Chairman McMahon made a motion to approve the minutes as presented, Dr Kremenek seconded the motion; all voting in favor, none opposed.

Old Business

- 40 Main St Update – The Downtown Partnership has secured an attorney and the purchase will be moving forward.

Monthly Reports

- Finance Report – CFO discussed current finance reports
- Revolving Loan Fund – CFO discussed Revolving Loan Fund
- Director's Report – Attached

Adjourn – The meeting was adjourned at 12:35 PM