

Budget Report for Cortland County Business Development Corporation  
 Fiscal Year Ending: 12/31/2026

 Run Date: 09/23/2025  
 Status: CERTIFIED  
 Certified Date: 09/23/2025

**Budget & Financial Plan**
**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

		Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
<b>REVENUE &amp; FINANCIAL SOURCES</b>							
<b>Operating Revenues</b>							
Charges For Services		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income		\$22,800.00	\$22,800.00	\$39,380.00	\$40,170.00	\$40,170.00	\$40,170.00
Other Operating Revenues		\$50,000.00	\$50,000.00	\$50,000.00	\$60,000.00	\$60,000.00	\$60,000.00
<b>Non-Operating Revenues</b>							
Investment Earnings		\$398.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants		\$534,771.00	\$542,643.00	\$520,000.00	\$520,000.00	\$520,000.00	\$520,000.00
Public Authority Subsidies		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues		\$4,105.00	\$2,875.00	\$2,100.00	\$2,100.00	\$2,100.00	\$2,100.00
Proceeds From The Issuance Of Debt		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>		<b>\$612,074.00</b>	<b>\$618,318.00</b>	<b>\$611,480.00</b>	<b>\$622,270.00</b>	<b>\$622,270.00</b>	<b>\$622,270.00</b>
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
Salaries And Wages		\$269,744.00	\$264,426.00	\$272,155.00	\$279,553.00	\$279,553.00	\$279,553.00
Other Employee Benefits		\$80,567.00	\$59,018.00	\$69,750.00	\$71,842.00	\$71,842.00	\$71,842.00
Professional Services Contracts		\$9,820.00	\$29,040.00	\$44,775.00	\$44,775.00	\$44,775.00	\$44,775.00
Supplies And Materials		\$53,134.00	\$40,131.00	\$59,520.00	\$48,500.00	\$48,500.00	\$48,500.00
Other Operating Expenses		\$98,170.00	\$107,420.00	\$157,280.00	\$169,600.00	\$169,600.00	\$169,600.00
<b>Non-Operating Expenditures</b>							
Payment Of Principal On Bonds And Financing Arrangements		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations		\$0.00	\$60,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses		\$0.00	\$4,530.00	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00
<b>Total expenses</b>		<b>\$511,435.00</b>	<b>\$564,565.00</b>	<b>\$611,480.00</b>	<b>\$622,270.00</b>	<b>\$622,270.00</b>	<b>\$622,270.00</b>
Capital Contributions		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>		<b>\$100,639.00</b>	<b>\$53,753.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**The authority's budget, as presented to the Board of Directors, is posted on the following website:** [www.cortlandbusiness.com](http://www.cortlandbusiness.com)

**Additional Comments**