

Budget Report for Cortland County Business Development Corporation

Fiscal Year Ending: 12/31/2026

Run Date: 09/23/2025
Status: CERTIFIED
Certified Date: 09/23/2025

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Rental And Financing Income	\$22,800.00	\$22,800.00	\$39,380.00	\$40,170.00	\$40,170.00	\$40,170.00
	Other Operating Revenues	\$50,000.00	\$50,000.00	\$50,000.00	\$60,000.00	\$60,000.00	\$60,000.00
Non-Operating Revenues							
	Investment Earnings	\$398.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$534,771.00	\$542,643.00	\$520,000.00	\$520,000.00	\$520,000.00	\$520,000.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$4,105.00	\$2,875.00	\$2,100.00	\$2,100.00	\$2,100.00	\$2,100.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources		\$612,074.00	\$618,318.00	\$611,480.00	\$622,270.00	\$622,270.00	\$622,270.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$269,744.00	\$264,426.00	\$272,155.00	\$279,553.00	\$279,553.00	\$279,553.00
	Other Employee Benefits	\$80,567.00	\$59,018.00	\$69,750.00	\$71,842.00	\$71,842.00	\$71,842.00
	Professional Services Contracts	\$9,820.00	\$29,040.00	\$44,775.00	\$44,775.00	\$44,775.00	\$44,775.00
	Supplies And Materials	\$53,134.00	\$40,131.00	\$59,520.00	\$48,500.00	\$48,500.00	\$48,500.00
	Other Operating Expenses	\$98,170.00	\$107,420.00	\$157,280.00	\$169,600.00	\$169,600.00	\$169,600.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$60,000.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$0.00	\$4,530.00	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00
Total expenses		\$511,435.00	\$564,565.00	\$611,480.00	\$622,270.00	\$622,270.00	\$622,270.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		\$100,639.00	\$53,753.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cortlandbusiness.com

Additional Comments