

MINUTES OF THE CORTLAND COUNTY DEVELOPMENT CORP.

March 13, 2017

A meeting of the CORTLAND COUNTY DEVELOPMENT CORPORATION was called to order at 12:35 p.m. by Chairman Michael McMahon on Monday, March 13, 2017 at the BDC/IDA office, 37 Church Street, Cortland, New York, 13045.

I. ROLL CALL AND CALL TO ORDER

The following members were present:

Johanna Ames	Clint Brooks
Stephen Compagni	Michael McMahon
Steve Servies	John Shirley

The following staff was present:

Garry VanGorder, Executive Director	Karen Niday, CFO
Sandy Griep, Office Manager	John P. Sidd, Esq.

The following media was present:

Nick Graziano, Cortland Standard	Peter Blanchard, Cortland Voice
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The following guests were present;

Eric Mulvhill, County Legislative Clerk	Bob Haight, Chamber of Commerce
Jerry Mickelson, Insero & Co.	Ben Owens, Insero & Co.
Representatives of the Carpenters Union	

II. APPROVAL OF THE MINUTES: The minutes from the Annual meeting were approved.

III. NEW BUSINESS –2016 Audited Financial Statements – Auditors Jerry Mickelson and Ben Owens were introduced to the board, they reported that everything was in compliance and that they did not see any concerns. Karen Niday reported that the Audit Committee met with auditors from Insero & Co., CPAs prior to the board meeting to discuss. A motion was made by Michael McMahon to accept the Audit committee's recommendation to approve the 2016 Audited Financial Statements. Motion was seconded by Stephen Compagni, the motion was carried.

REPORTS: The following reports were reviewed as they were enclosed in the board books for review and discussion: Procurement Report; Investment Report; and Real Property Acquisition and Disposition Report. A motion was made by Mike McMahon to approve; seconded by Johanna Ames, all were in favor, and the motion was carried.

IV. Adjourn – 12:45 p.m.

Respectfully submitted

Secretary
John Shirley

Chairman
Michael McMahon