

**MINUTES OF THE MEETING OF THE  
CORTLAND COUNTY DEVELOPMENT CORP.**

**March 14, 2016**

A meeting of the CORTLAND COUNTY DEVELOPMENT CORP. was called to order at 12:25 p.m. by Chairman Michael McMahon on Monday, March 14, 2016 at the BDC/IDA office, 37 Church Street, Cortland, New York, 13045.

**I. ROLL CALL AND CALL TO ORDER**

**The following members were present:**

Johanna Ames	Michael McMahon
John Reagan	Steve Servies

**The following staff was present:**

Garry VanGorder, Executive Director	Karen Niday, CFO
Sandy Griep, Office Manager	John P. Sidd, Esq.

**The following media was present:**

Tyrone Heppard, Cortland Standard	Brad Smith, WXHC
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**II. APPROVAL OF THE MINUTES:** December 2015 minutes were approved.

**III. CORRESPONDENCE –** Correspondence was briefly reviewed as enclosed in the book.

**IV. NEW BUSINESS**

- Approval of Reports  
After a brief discussion the motion was made by Michael McMahon to approve the following reports as they were presented, Acquisition and Disposition of Real and Personal Property, Investment Report and Procurement report. The motion was seconded by Steve Servies, none opposed the motion was carried.
- Audited Financial Reports: John Reagan reported that the Audit Committee met prior to the board meeting to discuss. John Reagan made a motion to accept the Audit committee's recommendation to approve the 2015 Audited Financial Statements. Motion was seconded by Mike McMahon, the motion was carried.

**V. Adjourn**

The meeting was adjourned at 12:30 p.m.

Respectfully submitted

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Secretary  
John Shirley

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Chairman  
Michael McMahon