

**MINUTES OF THE MEETING OF THE
CORTLAND COUNTY BUSINESS DEVELOPMENT CORPORATION**

February 12, 2018

Chairman Michael McMahon called the meeting of the Directors of the Cortland County Business Development Corporation to order at 12:32 p.m. on Monday, February 12, 2018 at 37 Church Street, Cortland, New York.

I. ROLL CALL AND CALL TO ORDER

The following directors were present:

Johanna Ames	Clint Brooks
Stephen Compagni	John Shirley
John Reagan	Paul Dries
Jason Hage	Lori Law
Michael McMahon	Dan Mones
Orinthia Montague	

The following staff was present:

Garry VanGorder, Executive Director	Karen Niday, CFO
Sandy Griep, Office Manager	John Sidd, Esq.

The following guests were present:

Charles Sudbrink, Chair County Legislature	
Tom Fucillo, Menter, Rudin & Trivelpiece	Carpenter's Union Reps

II. Approval of Minutes: December 2017 minutes were approved, on a motion made by Michael McMahon and seconded by Jason Hage. All were in favor.

III. New Business:

- **New Members:** Garry VanGorder introduced Dan Mones and Lori Law and gave a brief bio on both of them. Thanked them for service and look forward to working with them.
- **New County Legislative Chairman** – Garry also introduced Charles Sudbrink to the members and he spoke to the board stating he was looking forward to working with us and he hopes to be able to bring taxes down and that he is an advocate for hiring a county administrator.
- **Cortland Line Grant Extension Request** – Garry gave the board a recap on the grant that we gave Cortland Line in April of 2015. The company asked for an extension once again. They are citing unforeseen circumstances that has prevented them from completing the project. They are in the process of updating from a DOS computer system to a new, more efficient system. A State ESD grant was also extended at the company's request. After some discussion a motion was made to approve extending the

deadline to December 2, 2018 with the condition that Mr. Wilson come to a board meeting to provide an update on the company's progress. The motion was seconded by Paul Dries, all were in favor.

IV. **Correspondence – Village of Homer and Route 11 Property.** We are still working with the Village of Homer regarding this property. We will keep the pressure on them.

V. **Reports**

Financials - Karen Niday reported the financials are all in order. There were no major issues or concerns. Auditors have completed the audit and are preparing a draft and the audit committee will meeting to review the audit before it is presented to the board for approval.

Treasurer John Reagan made a motion to move \$40,000 from unrestricted net assets to the Board - designated net assets restricted funds account. The motion was seconded by Clint Brooks, all were in favor.

Revolving Loans – Payments have been coming in and paid by the end of the month. There have not been any new applicants.

Directors Report – Garry gave his report prior to convening this meeting.

VI. **Adjourn** – A motion was made by Mike McMahon and seconded by John Shirley to adjourn at 1:05 p.m. All were in favor.

Respectfully submitted

Secretary
John Shirley

Chairman
Michael McMahon