



Joint Meeting of the IDA/BDC/CCDC Audit Committees

3/7/2025 12PM.

The meetings were called concurrently to order at 12 P.M.

Attendees	
Deborah Hayden	IDA/BDC/CCDC – Audit Comm.
Clint Brooks	IDA/BDC/CCDC – Audit Comm
Dr. Kathleen Burke	IDA Audit Committee
Brendan O'Bryan	Executive Director
Andrea Skeels	Chief Financial Officer
Ben Owens	CPA, Insero & Co.
Rebecca Sessions	CPA, Insero & Co.
Ashley Riehlman	Community Relations Specialist

Mr. Owens opened the meeting with the review of the Cortland County Industrial Development Agency. He stated there are no findings as part of the independent review; he reported the IDA has increased its assets by \$199,000 and liabilities have decreased by \$32,000.

Ms. Sessions reviewed the Cortland County Development Corporation audit, she indicated there were no findings as part of the independent review.

Ms. Sessions reviewed the Cortland County Business Development Corporation audit. She reported that assets have increased by \$102,000. These were reviewed, but the BDC did not have a quorum. Will be presented to the full board.

Mr. Owens concluded that all three agencies received positive audit reports with a clean, unmodified opinion for the Board of Directors. Mr. Owens recommended that the cash allowance be evaluated.

Ms. Hayden made a motion to refer all three audits to the full board for review and approval, Mr. Brooks seconded the motion. All voting in favor, none opposed.

The meeting was adjourned at 12:37 P.M.