



# Cortland County

Business Development Corporation

**Minutes of the Board of Directors**  
**June 12, 2023 – Noon**  
**40-42 Main Street, Suite A, 2<sup>nd</sup> Floor Cortland New York, 13405**

Roll Call – Chairman McMahon called the meeting to order at 12:37PM

Michael McMahon	<u>Chairman</u>	<u>Present</u>
Stephen Compagni	<u>Vice Chairman</u>	<u>Absent</u>
Clint Brooks	<u>Secretary</u>	<u>Present</u>
John O. Reagan	<u>Treasurer</u>	<u>Absent</u>
Amy Kremenek	<u>Director</u>	<u>Present</u>
Donald Richards	<u>Director</u>	<u>Present</u>
Dr. Kathleen Burke	<u>Director</u>	<u>Present</u>
Jason Hage	<u>Director</u>	<u>Present</u>
Jerry Contento Jr.	<u>Director</u>	<u>Absent</u>
Johanna Ames	<u>Director</u>	<u>Present</u>
Lori Law	<u>Director</u>	<u>Absent</u>
Paul Dries	<u>Director</u>	<u>Excused</u>
Robert Edwards	<u>Director</u>	<u>Present</u>
Garry VanGorder	Executive Director	<u>Present</u>
John Sidd	Counsel-Hancock Estabrook LLP	<u>Present</u>
Karen Niday	Chief Financial Officer	<u>Present</u>
Eric Mulvihill	Economic Development Specialist	<u>Present</u>



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Marie Weiss	Carpenters Local 277	<u>Present</u>
Savannah Hempstead	Clerk, Cortland County Legislature	<u>Present</u>

## AGENDA

**Approval of Minutes** – March 27<sup>th</sup>, 2023, Special Meeting – Chairman McMahon made a motion to accept the minutes as presented, Mr. Hage seconded the motion; all voting in favor, none opposed.

## Monthly Reports

- Finance Report – Ms. Niday reviewed the monthly financial report.
- Revolving Loan Fund – All loans are up to date
- Director’s Report – Mr. VanGorder advised the board that the BDC is hosting a workshop on June 22<sup>nd</sup> to present the guidelines for the upcoming New York State consolidated funding application process.

Mr. VanGorder discussed the recent re-opening of the Byrne Dairy production facility in Cortlandville. The company has retooled the plant to move away from yogurt production to extended shelf-life products. The changeover represents an over \$23 million investment in the Cortlandville plant.

Mr. VanGorder recently attended the ribbon cutting for the two new turf fields at Gutches Lumber Sports Park in Cortlandville.

Mr. VanGorder said the Village of Marathon is expected to apply for a NY Forward grant in the upcoming CFA funding period, the BDC is underwriting the cost of the application.

**Adjourn** - The meeting was adjourned at 1:10 PM

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