

**MINUTES OF THE MEETING OF THE  
LOCAL DEVELOPMENT CORPORATION**

**APRIL 11, 2016**

A meeting of the LOCAL DEVELOPMENT CORPORATION was called to order at 12:30 p.m. by Chairman Michael McMahon on Monday, April 11, 2016 at the BDC/IDA office, 37 Church Street, Cortland, New York, 13045.

**I. ROLL CALL AND CALL TO ORDER**

**The following members were present:**

Johanna Ames	Stephen Compagni
Michael McMahon	Steve Servies
John Shirley	Bradley Totman

**The following staff was present:**

Garry VanGorder, Executive Director	Karen Niday, CFO
Sandy Griep, Office Manager	John P. Sidd, Esq.

**The following media was present:**

Brad Smith, WXHC	Peter Blanchard, The Cortland Voice
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**II. APPROVAL OF THE MINUTES:** March 2016 minutes were approved.

**III. CORRESPONDENCE**

**IV. NEW BUSINESS**

- Dissolution of LDC/Distribution of Assets

Counsel explained that the vote made in March to dissolve shall be disregarded as it was not affirmed by a two-thirds vote of the members. So this is a re-do vote.

After a brief discussion the motion was made by Michael McMahon to dissolve the LDC and disburse any funds to the Cortland County Agricultural LDC. The motion was seconded by Steve Servies, none opposed the motion was carried.

**V. Adjourn – 12:12 p.m.**

Respectfully submitted

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Secretary  
John Shirley

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Chairman  
Michael McMahon