



## MEETING MINUTES

May 18, 2020

40 Main St., Cortland NY 13045

Roll call was taken, and a quorum was present:

Mike McMahon, chairman

Kathleen Burke

Clint Brooks

Johanna Ames

Staff:

Garry VanGorder, Executive director, CEO

Karen Niday, CFO

John Sidd, counsel to the IDA

Guests:

Andrew Day, applicant

Mike Cocquyt, LaBella PC, for the applicant

Chairman McMann opened Zoom the meeting at 12:03 p.m.

Motion was made to accept the minutes of the IDA's March 9, 2020 meeting as presented, and approved.

Garry VanGorder presented a brief summary of the project under consideration, a proposed 5-MW community solar facility on Locust Avenue in the city of Cortland.

Karen provided the agency's outline of the finances with respect to the project, underscoring a project summary and rationale provided to the board.

Andrew Day, the developer, then went through a PowerPoint presentation detailing the project, located on 27 acres of vacant land on a northside city hilltop. Mr. Day was asked about potential glare for passing motorists on Interstate 81. He provided assurances that there would be no glare issues with the panels.

Mr. VanGorder reported that the company has begun seeking regulatory approvals from the city of Cortland and that those efforts are ongoing.

Mr. Sidd reported that a coordinated environmental must also be conducted for the project and that a final inducement for this project would not be possible until that process is complete.

Mr. Sidd then read the preliminary inducement resolution, with Mr. McMahon making the motion to approve. Mr. Brooks seconded the motion. All were in favor.

Ms. Niday then presented the month's financials, reporting that all is in order. There were no comments or questions.

Mr. VanGorder offered some remarks re: current IDA activities and the impact of COVID-19 on operational practices.

Ms. Ames asked about the status of the Business Development Corporation's COVID-19 loan program for small businesses, with Mr. VanGorder answering that a handful of applications had been received and are under consideration, but that overall the response has not been robust. The BDC loan committee will be convening soon to discuss a possible revamp of that program to assist businesses with reopening resources.

Mr. McMahon made a motion adjourn, and it was seconded by Ms. Ames. Meeting adjourned at 12:40 p.m.