

**MINUTES OF THE MEETING OF THE
CORTLAND COUNTY BUSINESS DEVELOPMENT CORPORATION**

May 14, 2018

Vice Chairman Stephen Compagni called the meeting of the Directors of the Cortland County Business Development Corporation to order at 12:02 p.m. on Monday, May 14, 2018 at 37 Church Street, Cortland, New York.

I. ROLL CALL AND CALL TO ORDER

The following directors were present:

Johanna Ames	Clint Brooks
Stephen Compagni	Jason Hage
Matthew McSherry	Dan Mones
John Reagan	Steve Servies
John Shirley	

The following staff was present:

Garry VanGorder, Executive Director	Karen Niday, CFO
Sandy Griep, Office Manager	John Sidd, Esq.

The following guests were present:

Bob Haight, Chamber of Commerce	Brad Smith, WXHC
John Wilson, Cortland Line	Carpenter's Union Reps

II. Approval of Minutes: March minutes were approved, on a motion made by Matthew McSherry and seconded by Johanna Ames. All were in favor.

III. New Business:

- **Presentation Cortland Line** - John Wilson from Cortland Line updated the board on their progress and reported on the number of employees they now have. The company asked for extension back in February citing unforeseen circumstances that has prevented them from completing the project. The company is doing very well and are now caught up with technology. Mr. Wilson answered some questions and thanked the board for their time and consideration.

IV. Reports

Financials - Karen Niday enclosed in the board books is the filed Annual report. All reports for the state have all been filed and on time. Including the 990's .

Karen has started moving funds in order to achieve a higher rate of return on our investments.

Adjourn – A motion was made by Matthew McSherry and seconded by Clint Brooks to adjourn at 12:25 p.m. All were in favor.

Respectfully submitted

Secretary
John Shirley

Chairman
Michael McMahon