

MINUTES OF THE MEETING OF THE
CORTLAND COUNTY BUSINESS DEVELOPMENT CORPORATION

May 13, 2019

Chairman Michael McMahon called the meeting of the Cortland County Business Development Corporation to order at 12:01 p.m. on Monday, May 13, 2019 at 37 Church Street, Cortland, New York.

I. ROLL CALL AND CALL TO ORDER

The following directors were present:

Johanna Ames	Clint Brooks
Stephen Compagni	Lori Law
Michael McMahon	Orinthia Montague
Steve Servies	John Shirley

The following staff was present:

Garry VanGorder, Executive Director	Karen Niday, CFO
Sandy Griep, Office Manager	John Sidd, Esq.

The following guests were present:

Carpenter Union Rep

II. Approval of Minutes: March 2019 minutes were approved, on a motion made by Michael McMahon and seconded by Jason Hage. All were in favor.

III. New Business:

A. **990 Return** – Karen reviewed the 990 returns and reported that they will be filed with NYS by the 15th.

Michael McMahon made a motion to approve the 990 returns, seconded by Stephen Compagni. All were favor.

IV. Reports

Financials - Karen Niday reported the financials are all in order. There were no major issues or concerns. The County has paid our 2nd installment for the year per our contract.

Revolving Loans – Payments have been coming in and paid by the end of the month. The City / KIK Loan is now on our books and they have begun their monthly payments electronically. The company has been very good to work with


during the transition. And we are currently working with a business who may be applying for a loan for our June meeting.

- V. **Adjourn** – A motion was made by Mike McMahon and seconded by Clint Brooks to adjourn at 12:11 p.m. All were in favor.

Respectfully submitted

Secretary

John Shirley



Chairman

Michael McMahon

