

**MINUTES OF THE MEETING OF THE
CORTLAND COUNTY BUSINESS DEVELOPMENT CORPORATION**

November 13, 2018

Chairman Michael McMahon called the meeting of the Directors of the Cortland County Business Development Corporation to order at 12:27 p.m. on Tuesday, November 13, 2018 at 37 Church Street, Cortland, New York.

I. ROLL CALL AND CALL TO ORDER

The following directors were present:

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| Johanna Ames | Clint Brooks |
| Stephen Compagni | Jason Hage |
| Michael McMahon | Dan Mones |
| John Reagan | Steve Servies |
| John Shirley | |

The following staff was present:

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|-------------------------------------|------------------|
| Garry VanGorder, Executive Director | Karen Niday, CFO |
| Sandy Griep, Office Manager | John Sidd, Esq. |

II. Approval of Minutes: September minutes were approved, on a motion made by Michael McMahon and seconded by Jason Hage. All were in favor.

III. Reports

Financials - Karen reported that we are in good shape. We have received final payment from the County for 2018. The BDC sponsored the SBDC Pitch Competition for entrepreneurs in Cortland County. Karen also noted that she has purchased updated Peachtree software as we move forward with the bookkeeping and making that a seamless transition.

Revolving Loans – Payments are coming in and there are no concerns

Directors Report

McNeil & Co. – Gary again thanked Mr. McNeil to coming in to present to the board regarding their acquisition.

Apex/Cooper Tools Building – Garry reported that there has been a few inquiries regarding the building.

BMC Building – there is some renewed interest in that property.

Solar PILOT Local Law – there is a meeting with county officials and our office regarding the new local law they adopted and how it impacts any future PILOT's we may have with solar companies.

Knapp Farm Easement – Almost complete, still working on an easement with the railroad.

Village of Homer – moving forward with their plans to pay the BDC back for the motel property on Route 11.

Park Outdoor – the sign in the City along Tompkins Street is up and running. They are still working with the Town of Cortlandville to get that sign built out by the State DOT building.

Railroad Station in Marathon – a letter was received from the NYS&W stating that they are not able to pay to replace the roof on the station. Our office is working with the Mayor of the Village of Marathon and the railroad to potentially take ownership of that building.

Congratulations to Johanna Ames for being recognized by SUNY Cortland for all her community involvement over the years.

Adjourn – A motion was made by Michael McMahon and seconded by Clint Brooks to adjourn at 12:11 p.m. All were in favor.

Respectfully submitted

Secretary
John Shirley

Chairman
Michael McMahon