

**MINUTES OF THE MEETING OF THE
CORTLAND COUNTY BUSINESS DEVELOPMENT CORPORATION**

September 12, 2018

Chairman Michael McMahon called the meeting of the Directors of the Cortland County Business Development Corporation to order at 12:04 p.m. on Wednesday, September 12, 2018 at 37 Church Street, Cortland, New York.

I. ROLL CALL AND CALL TO ORDER

The following directors were present:

Clint Brooks	Stephen Compagni
Jason Hage	Lori Law
Michael McMahon	Matthew McSherry
Orinthia Montague	John Reagan

The following staff was present:

Garry VanGorder, Executive Director	Karen Niday, CFO
Sandy Griep, Office Manager	John Sidd, Esq.

The following guests were present:

Bob Haight, Chamber of Commerce	Nick Graziano, Cortland Standard
---------------------------------	----------------------------------

- II. Approval of Minutes:** August minutes were approved, on a motion made by Michael McMahon and seconded by Jason Hage. All were in favor.
- III. New Business – 2019 Budget –** Michael McMahon reported that the Executive Committee is recommending the budget as presented. Garry VanGorder noted that a change was made in the professional services line. We have decided to bring the bookkeeping back in house. Karen and Sandy will pick the work up respectively. Also, still included is the Ag Celebration that we host each year. After some discussion a motion was made by Michael McMahon and seconded by Matthew McSherry the 2019 Budget was approved. All were in favor.

IV. Reports

Financials - Karen reported that we are in good shape. We have received payment from the County per our contract.

Revolving Loans – Payments are coming in and there are no concerns

Adjourn – A motion was made by Michael McMahon and seconded by Clint Brooks to adjourn at 12:11 p.m. All were in favor.

Respectfully submitted

Secretary
John Shirley

Chairman
Michael McMahon